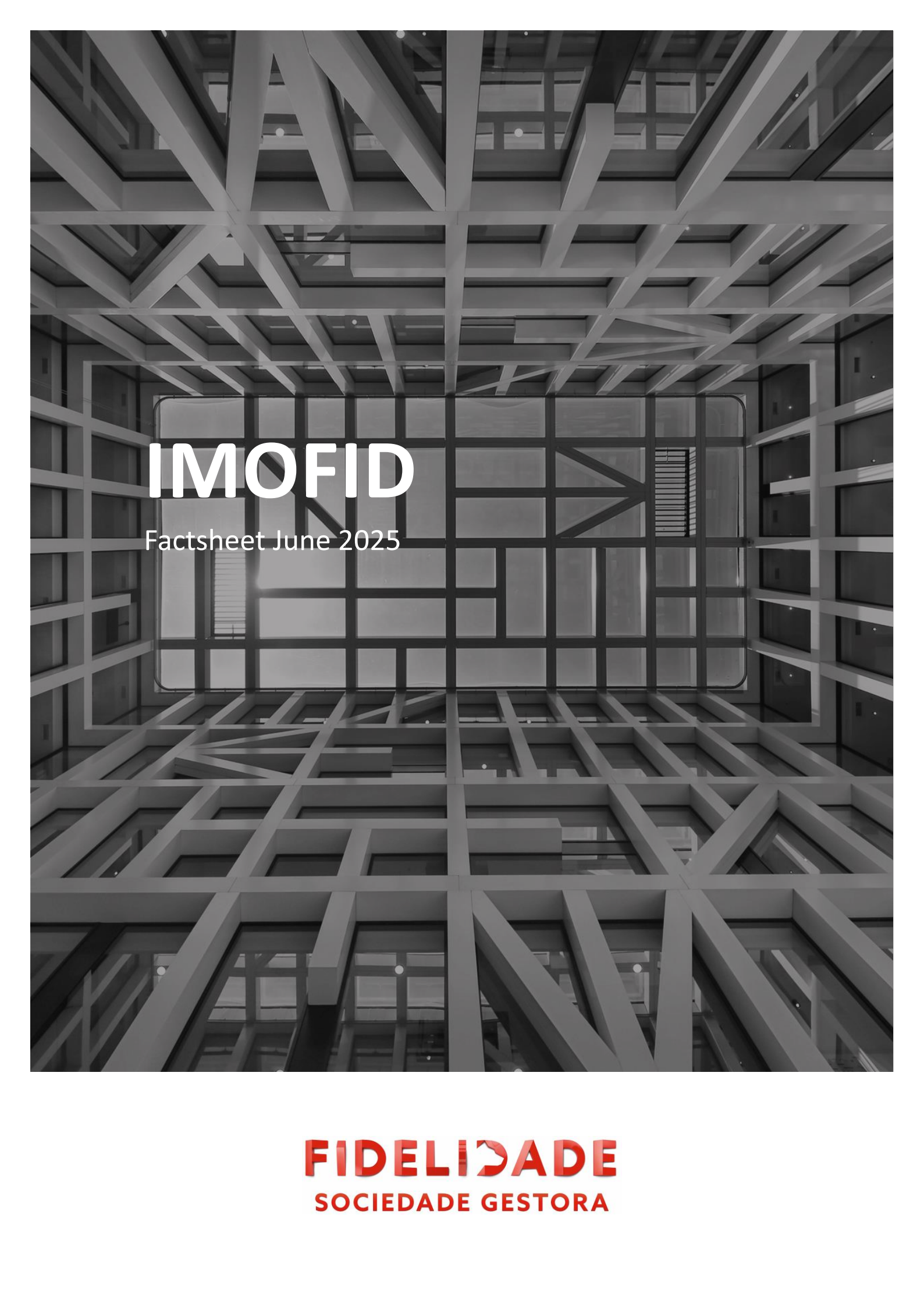




IMOFID

Factsheet June 2025

FIDELIDADE
SOCIEDADE GESTORA

FIIA IMOFID

OBJECTIVE AND INVESTMENT POLICY

IMOFID's objective is to deliver a stable core return in the medium/ long-term through a diversified commercial real estate portfolio focused on quality tenants, solid income return and asset liquidity.
The portfolio is mainly located in Lisbon, Porto, Madrid and Barcelona.

INVESTOR PROFILE

The Fund targets investors who have a medium-term investment horizon with a minimum recommended holding period of 3 years.

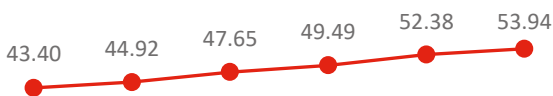
FUND RELEVANT FACTS

No relevant facts during this month.

KEY INDICATORS

The Fund was established as an Open-ended Real Estate Investment Fund on May, 4th 2020, and therefore the information on this Factsheet starts from that date.

EVOLUTION OF THE PARTICIPATION UNIT VALUE (€)



The value of the Fund's units may increase or decrease depending on the performance of the Fund's assets.

FUND KEY INDICATORS (30th June 2025)

GROSS ASSET VALUE (GAV)	333,892,905 €
RE ASSET UNDER MANAGEMENT	319,969,851 €
NET ASSET VALUE (NAV)	289,744,282 €
CASH AND EQUIVALENTS	8,467,524 €
OCCUPANCY	96.9%
WAULTB / WAULT	7.3/ 8.9 years
LOAN-TO-VALUE RATIO	12.0%

FISCAL YEAR ANNUALIZED RETURN ¹

Year	2020	2021	2022	2023	2024
Return	0.2%	3.5%	5.9%	4.0%	5.8%

ANNUALIZED RETURN ¹

Periods	1 year	2 years	3 years	4 years	5 years
Return	4.3%	5.5%	5.0%	4.9%	4.7%

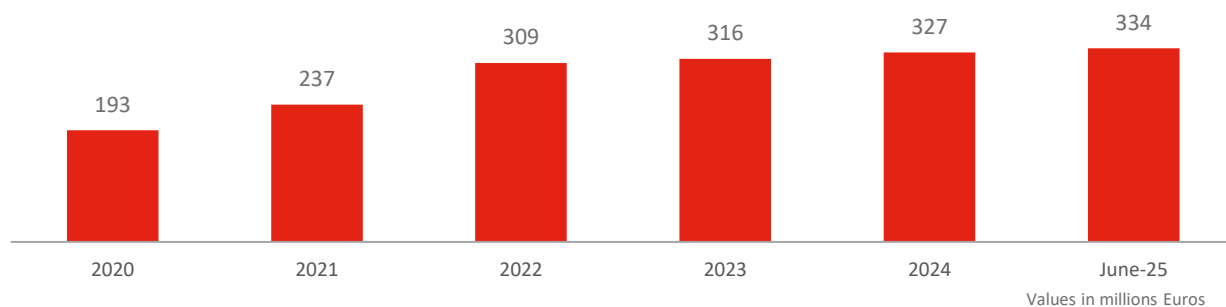
¹ The disclosed returns represent past data and don't constitute a guarantee of future returns. The disclosed returns are annualized, net of management fees, deposit fees, property taxes, and all costs and taxes at the Fund level, and are calculated based on the last business day of the month. The returns don't include any subscription or redemption fees or taxes at the participant level.

SUMMARY RISK INDICATOR²

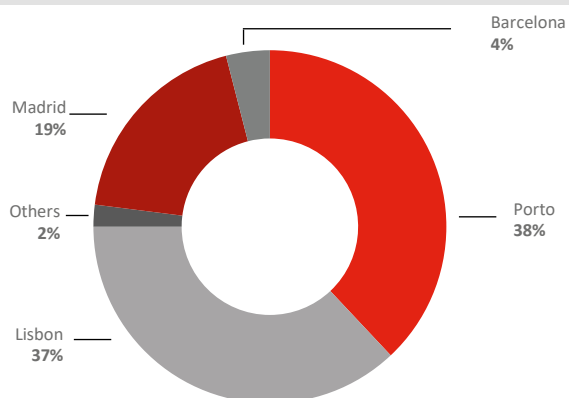
Low risk				High risk		
1	2	3	4	5	6	7

² The risk levels range from class 1 (minimum risk) to 7 (maximum risk) and correspond to the summary risk indicator calculated in accordance with Commission Delegated Regulation (EU) 2021/2268 of 6 September 2021.

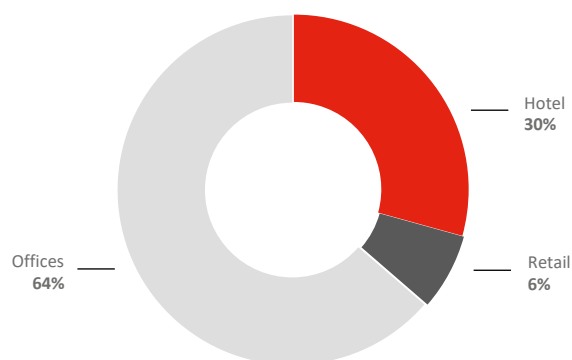
ASSET UNDER MANAGEMENT (2020-JUNE 2025)



GEOGRAPHICAL LOCATION (% RE AuM)



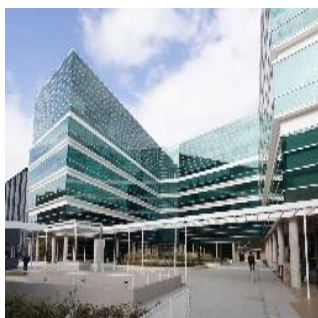
SECTORS (% RE AuM)



KEY TERMS

PRODUCT	Open-ended real estate accumulation Fund supervised by CMVM
TAXONOMY	Artº 8 SFDR
ASSETS	Income producing properties
SECTORS	Offices, retail, hotels and logistics
GEOGRAPHY	Iberia Focused in Lisbon, Oporto, Madrid e Barcelona for offices and consolidated areas for other sectors
PROPERTY VALUATION	2x/year portfolio independent valuation
LEVERAGE LIMIT	LTV < 25%
SUBSCRIPTION FEE	N/A
REDEMPTION	Notice period of 12 months Redemptions gates: 2x/year Redemption fee: 2%: ≤ 2 years; 1%: >2 years ≤ 3 years; 0%: > 3 years
FUND MANAGEMENT FEES (YEAR/%NAV)	1,0%
DEPOSITARY FEES (YEAR/% NAV) (cumulative values)	0.07625%: NAV ≤ €300 million 0.0525%: €300 million < NAV ≤ €500 million 0.0375%: NAV > €500 million
OTHER INFORMATION	Daily publication of unit value: CMVM site and Bloomberg (ISIN code: PTFDDAHM0004) Monthly note (Fidelidade Sociedade Gestora website) Annual Report & Accounts and (CMVM website/ Fidelidade Sociedade Gestora website) Fund Prospectus and Key Information Document (CMVM website/ Fidelidade Sociedade Gestora website)

MAIN PROPERTIES



EDIFÍCIO TRIANON

Offices
19,917 m2
Madrid



BOAVISTA OFFICE CENTER

Offices
7,456 m2
Oporto



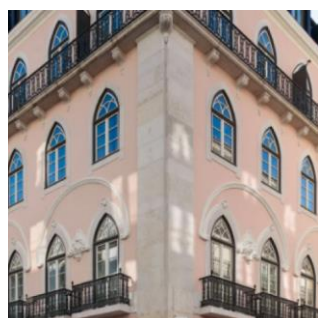
URBO BUSINESS CENTER

Offices
15,709 m2
Oporto



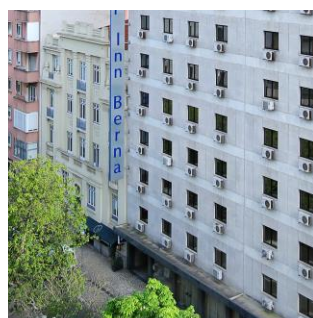
INFANTE D. HENRIQUE 26

Offices
7,621 m2
Lisbon



IVENS 12-16

Hotel
7,889 m2
Lisbon



ANTÓNIO SERPA 13

Hotel
5,208 m2
Lisbon



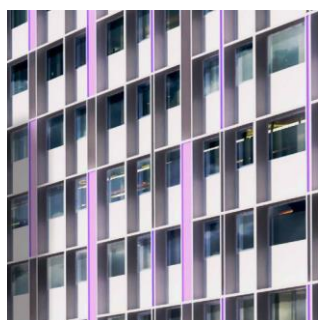
DOM LUÍS | 28

Offices
11,523 m2
Lisbon



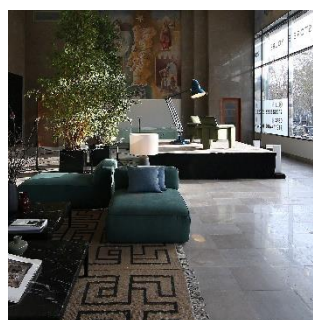
CAN FATJO DELS AURONS 1

Offices
3,242 m2
Barcelona



GONÇALO CRISTÓVÃO 216

Hotel
7,794 m2
Oporto



LOJA DA LIBERDADE 266

Retail
1,228 m2
Lisbon

ANNEX – PORTFOLIO DETAIL AS 30.06.2025

A - Detailed Composition of the Real Estate Assets' Portfolio												
1 - Real Estates Assets Located in European Union's Member Estates												
	Area (sqm)	Acquisition Date	Acquisition Price	Evaluation Date 1	Evaluation Value 1	Evaluation Date 2	Evaluation Value 2	Asset Value	Country	Municipality		
CC05 REAL ESTATES ASSETS LOCATED IN EUROPEAN UNION'S MEMBER ESTATES - Fully constructed rented buildings												
Prédio Urbano - Edifício Trianon - Avenida de los Poblados, 9	19886	30-06-2022	65.628.286,12	01-04-2025	60.443.000,00	01-04-2025	60.457.200,00	60.450.100,00	ES	Madrid		
Prédio Urbano - Can Faño dels Aurons 1 - Avinguda Can Faño dels Aurons,1	3242	08-07-2022	10.467.406,75	01-04-2025	10.440.000,00	01-04-2025	10.626.000,00	10.533.000,00	ES	Barcelona		
Prédio Urbano - Eborim 16 e 18 - Rua do Eborim, nºs 16 e 18 e Rua Cicoso, nºs 14-B, 14-C e 14-D	6836	27-12-2018	7.204.214,54	01-04-2025	7.191.000,00	01-04-2025	7.443.200,00	7.317.100,00	PT	Evora		
Prédio Urbano - Loja Alvor - R. Dr. António José de Alvor n.º 1 e n.º 3 - A	109	19-01-2007	606.025,54	01-04-2025	316.000,00	01-04-2025	330.000,00	323.000,00	PT	Portimão		
Prédio Urbano - António Serpa 13 - Avenida António de Serpa, nº 13, nº13A e 13ºB	5208	27-12-2018	10.594.766,43	01-04-2025	17.098.000,00	01-04-2025	17.476.700,00	17.287.350,00	PT	Lisboa		
Prédio Urbano - Dom Luís I 28 - Largo Conde Barão, 13 e 14, Boqueirão do Duro, 38, 40 e 42, Rua D. Luís I, 28, 28A e 28B.	11523	30-12-2019	26.817.409,87	01-04-2025	30.420.000,00	01-04-2025	32.809.800,00	31.614.900,00	PT	Lisboa		
Prédio Urbano - Loja Expo Norte - Alameda dos Oceanos, Lote 4.43.01 - BI	105	28-09-2007	399.111,33	01-04-2025	462.000,00	01-04-2025	484.000,00	473.000,00	PT	Lisboa		
Prédio Urbano - Loja Expo Norte - Alameda dos Oceanos, Lote 4.43.01 - BI	118	28-09-2007	449.390,67	01-04-2025	515.000,00	01-04-2025	542.000,00	528.500,00	PT	Lisboa		
Prédio Urbano - Oliveira ao Carmo 1 e 3 - Rua da Oliveira ao Carmo, nº1 e nº3 e Rua Trindade, nº2	2372	27-12-2018	4.641.516,72	01-04-2025	6.551.800,00	01-04-2025	6.752.000,00	6.651.900,00	PT	Lisboa		
Prédio Urbano - Ivens 12-16 - Rua Ivens nºs 12 a 16, Rua Capelo nºs 1 a 9	7889	30-12-2021	30.720.712,82	01-04-2025	34.311.000,00	01-04-2025	36.510.000,00	35.410.500,00	PT	Lisboa		
Prédio Urbano - Infante D. Henrique 26 - Rua Jardim do Tabaco, nºs 61, 61-A e 63, Cais da Lingueta, nºs 2, 4 e 6 e Avenida Infante D. Henrique, nºs 22, 24, 26, 26-A, 28 e 30	7621	27-12-2018	16.563.685,01	01-04-2025	18.544.000,00	01-04-2025	18.696.100,00	18.620.050,00	PT	Lisboa		
Prédio Urbano - Loja Liberdade 266 - Avenida da Liberdade, nº 266 e 266 A e Rua Rodrigues Sampaio, nº 111, 111A, 111B, 111C, 111D e 111E - AK	1228	29-06-2021	14.040.404,59	01-04-2025	9.606.000,00	01-04-2025	9.993.900,00	9.799.950,00	PT	Lisboa		
Prédio Urbano - Urbo Business Centre - Avª. Dr. Manuel Teixeira Ruela, nºs 23, 39, 57 e 71, Rua Henrique Pousão, nº 900 e Rua Nova de Mandorrinha, nºs 20 e 59	15709	26-12-2019	49.382.056,57	01-04-2025	50.877.000,00	01-04-2025	53.970.400,00	52.423.700,00	PT	Matosinhos		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - A	445	19-05-2021	1.578.655,18	01-04-2025	1.661.300,00	01-04-2025	1.708.928,00	1.685.114,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - B	324	19-05-2021	1.151.091,85	01-04-2025	1.211.200,00	01-04-2025	1.246.054,00	1.228.627,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - C	563	19-05-2021	2.001.291,95	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - D	479	19-05-2021	1.705.401,41	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - E	563	19-05-2021	2.001.291,94	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - F	479	19-05-2021	1.705.401,40	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - G	563	19-05-2021	2.001.291,94	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - H	479	19-05-2021	1.705.401,40	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - I	563	19-05-2021	2.001.291,94	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - J	479	19-05-2021	1.705.401,40	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - K	563	19-05-2021	2.001.291,94	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - L	479	19-05-2021	1.705.401,40	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - M	563	19-05-2021	2.001.291,94	01-04-2025	2.101.500,00	01-04-2025	2.161.902,00	2.131.701,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - N	479	19-05-2021	1.705.401,40	01-04-2025	1.790.800,00	01-04-2025	1.842.272,00	1.816.536,00	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - O	433	19-05-2021	1.542.975,12	01-04-2025	1.617.500,00	01-04-2025	1.664.005,00	1.640.752,50	PT	Porto		
Prédio Urbano - Boavista Office Center - Rua Azevedo Coutinho nº939 e Avenida da Boavista 1980 - P	368	19-05-2021	1.312.995,61	01-04-2025	1.376.400,00	01-04-2025	1.415.970,00	1.396.185,00	PT	Porto		
Prédio Urbano - Gonçalves Cristóvão 216 - Rua Gonçalves Cristóvão nº 216 e Rua Régulo Magalhães, n.ºs 58, 64, 68 e 70	7794	21-04-2022	28.267.731,94	01-04-2025	29.714.400,00	01-04-2025	30.043.000,00	29.878.700,00	PT	Porto		
Prédio Urbano - Loja Gaia Shopping - Avenida dos Descobrimentos, nº 374, Santa Marinha - AS	3347	04-02-2022	7.925.547,61	01-04-2025	8.883.000,00	01-04-2025	9.153.000,00	9.018.000,00	PT	Vila Nova de Gaia		
Financial Liquidity												
	Amount	Currency	Acquisition Value	Evaluation Date	Evaluation Value	Evaluation Method	Interest incurred	Total Amount				
CC02 LIQUIDITY - Cash and cash equivalents												
PRT11200001-DO 1001 CGD 0.00%		EUR						6.748.271,32				
PRT11200001-DO 1002 CGD		EUR						208.470,76				
PRT11200001-DO 3001 BI		EUR						36.954,05				
PRT11200001-DO 1003 CGD		EUR						1.319.446,50				
ESP11200001-DO 4001		EUR						81.186,34				
PRT11200001-DO 4002		EUR						73.195,07				
Loans												
	Amount	Currency	Acquisition Value	Evaluation Date	Evaluation Value	Evaluation Method	Interest incurred	Total Amount				
CC07 LOANS												
PRT11200008-33 CGD 1.7% 20220624 202906								-40.050,978				
Assets values to settle												
	Amount	Currency	Acquisition Value	Evaluation Date	Evaluation Value	Evaluation Method	Interest incurred	Total Amount				
CC12 ASSETS VALUES TO SETTLE - Outstanding Rent Leases												
Outstanding Rent Leases		EUR						130.807				
CC13 ASSETS VALUES TO SETTLE - Others												
Others		EUR						5.324.724				
Liabilities values to settle												
	Amount	Currency	Acquisition Value	Evaluation Date	Evaluation Value	Evaluation Method	Interest incurred	Total Amount				
CC17 LIABILITIES VALUES TO SETTLE - Security Deposits												
Security Deposits		EUR						-402.596				
CC18 LIABILITIES VALUES TO SETTLE - Advance Rents												
Advance Rents		EUR						-1.008.198				
CC19 LIABILITIES VALUES TO SETTLE - Others												
Others		EUR						-2.686.851				
B - Net Asset Value (NAV): 289.744.281,96												
D - Investment Funds Participation Units information												
Total	Category A	Category B	Category C	Others								

Note: This file only includes the records shown on the website from which it was created.

ANNEX –Balance Sheet as 30.06.2025

Description	PERIOD				
	June-25			June-24	
	Gross Amount	Gains	Losses	Net Amount	Net Amount
ASSETS					
Real Estate Assets					
Lands	0,00	0,00	0,00	0,00	0,00
Buildings	301.534.144,33	28.137.372,42	-9.701.666,25	319.969.850,50	312.128.600,00
Rights over real estate	0,00	0,00	0,00	0,00	0,00
Advances of real estate acquisitions	0,00	0,00	0,00	0,00	0,00
Other Assets	306.125,04	0,00	0,00	306.125,04	608.570,60
Total Real Estate Assets	301.840.269,37	28.137.372,42	-9.701.666,25	320.275.975,54	312.737.170,60
Investment Portfolio					
Shares in Real Estates Companies	0,00	0,00	0,00	0,00	0,00
Participation Units	0,00	0,00	0,00	0,00	0,00
Other investments	0,00	0,00	0,00	0,00	0,00
Total Investment Portfolio	0,00	0,00	0,00	0,00	0,00
Subledger Accounts					
Debtors of overdue credit	0,00	0,00	0,00	0,00	0,00
Debtors of overdue rent	130.806,95	0,00	0,00	130.806,95	161.708,14
Other debtors accounts	1.727.245,38	0,00	0,00	1.727.245,38	1.412.986,03
Total Subledger Accounts	1.858.052,33	0,00	0,00	1.858.052,33	1.574.694,17
Availability					
Cash	0,00	0,00	0,00	0,00	0,00
Deposits with bank	8.467.524,04	0,00	0,00	8.467.524,04	5.387.828,79
Fixed-term and Prior Notice deposits	0,00	0,00	0,00	0,00	0,00
Deposit certificates	0,00	0,00	0,00	0,00	0,00
Others	0,00	0,00	0,00	0,00	0,00
Total Availability	8.467.524,04	0,00	0,00	8.467.524,04	5.387.828,79
Accruals and Deferrals					
Accrued revenues	2.521.797,71	0,00	0,00	2.521.797,71	2.371.553,51
Deferrals expenses	599.190,32	0,00	0,00	599.190,32	629.612,96
Others Accruals and Deferrals	170.365,20	0,00	0,00	170.365,20	64.718,04
Transitional clearing accounts	0,00	0,00	0,00	0,00	0,00
Total Accruals and Deferrals	3.291.353,23	0,00	0,00	3.291.353,23	3.065.884,51
Total Assets	315.457.198,97	28.137.372,42	-9.701.666,25	333.892.905,14	322.765.578,07

Description	PERIOD	
	June-25	June-24
	Net Amount	Net Amount
EQUITY AND LIABILITIES		
Equity		
Participation Units	267.958.171,78	267.932.737,53
Patrimonial variations	-27.898.888,80	-27.900.448,01
Retained earnings	41.320.726,74	25.891.138,19
Profits distributed	0,00	0,00
Net profit for the period	8.364.272,24	11.892.661,01
Total Equity	289.744.281,96	277.816.088,72
Adjustments and provisions		
Provisions for credit overdue	126.905,61	167.202,91
Other accounts payable	0,00	0,00
Total Adjustments and Provisions	126.905,61	167.202,91
Subledger Accounts		
Participants revenue	0,00	0,00
Participants withdrawals	0,00	0,00
Commissions and other accounts payables	0,00	0,00
Other liabilities	1.082.334,05	682.932,15
Loans	40.021.508,20	41.707.887,60
Advances of real estate sales	0,00	0,00
Total Subledger Accounts	41.103.842,25	42.390.819,75
Accruals and Deferrals		
Accrued expenses	1.507.081,69	1.059.193,64
Deferrals income	1.410.793,63	1.295.882,66
Other accruals and deferrals	0,00	36.390,39
Transitional liability accounts	0,00	0,00
Total Accruals and Deferrals	2.917.875,32	2.391.466,69
Total equity and liabilities	333.892.905,14	322.765.578,07

ANNEX –Income Statement as 30.06.2025

Description	June-25	June-24	Description	June-25	June-24
			Income and Gains		
Current expenses and losses			Current income and gains		
Interest payable and similar charges			Interest receivable and similar income		
Current operations	904.274,30	1.271.936,37	Investment portfolio and other equity	0,00	0,00
Off-balance sheet operations	0,00	0,00	Other of current operations	0,00	26.961,10
Commissions			Off-balance sheet operations	0,00	0,00
Investment portfolio and other equity	0,00	0,00	Current income and gains		
Real estate assets	33.363,06	0,00	Income of investment		
Other of current operations	1.646.161,65	1.617.846,21	Investment portfolio and other equity	0,00	0,00
Off-balance sheet operations	0,00	0,00	Other current operations	0,00	0,00
Losses on financial operations and Real estate assets			Off-balance sheet operations	0,00	0,00
Investment portfolio and other equity	0,00	0,00	Gains on financial operations and Real estate assets		
Real estate assets	2.177.596,37	44.000,00	Investment portfolio and other equity	0,00	0,00
Other current operations	0,00	0,00	Real estate assets	5.903.350,00	8.070.738,09
Off-balance sheet operations	0,00	44,01	Other current operations	0,00	0,00
Taxes			Off-balance sheet operations	0,00	0,00
Income tax	127.908,74	136.580,85	Replacement and reversal of provisions		
Indirect taxes	230.516,72	221.706,95	For credit overdue	40.297,30	0,00
Other taxes	0,00	0,00	For liabilities and charges	0,00	0,00
Provisions for the Year			Income from Real estate assets		
Provisions for credit overdue	0,00	0,00	Income from Real estate assets	9.026.861,00	8.428.811,89
Provisions for charges	0,00	0,00	Other Current income and gains		
Supplies and services			Other Current income and gains	0,00	699,80
Supplies and services	1.569.323,45	1.329.282,35	Total of Current income and gains	14.970.508,30	16.527.210,88
Other current operating expenses			Extraordinary income and gains		
Other current operating expenses	1.226,75	0,00	Doubtful debts recovery	0,00	0,00
Total Current expenses and losses	6.690.371,04	4.621.396,74	Extraordinary gains	0,00	0,00
Extraordinary costs and losses			Gains from previous years	11.664,19	0,00
Doubtful debts	0,00	0,00	Other extraordinary income and gains	72518,90	0,66
Extraordinary losses	0,00	89,11	Total of Extraordinary income and gains	84.183,09	0,66
Losses from previous years	0,00	13.064,68			
Other Extraordinary costs and losses	48,11	0,00			
Total of Extraordinary costs and losses	48,11	13.153,79			
Net profit for the period	8.364.272,24	11.892.661,01	Net profit for the period	0,00	0,00
TOTAL	15.054.691,39	16.527.211,54	TOTAL	15.054.691,39	16.527.211,54



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